



BURCON UPDATES ON RIGHTS OFFERING

Vancouver, British Columbia, August 22, 2006 – Burcon NutraScience Corporation (TSX-V: BU) announced today that the rights offering circular containing full details of the terms of the rights offering previously announced was mailed on August 14, 2006. The rights offering circular can also be viewed on www.sedar.com under Burcon’s filed documents and on Burcon’s website at www.burcon.ca under “2006 Rights Offering Circular”.

Registered shareholders of record on August 10th, 2006 will receive by mail their rights certificates with their rights offering circular.

Non-registered shareholders (ie. your shares are held by a broker or other intermediary) of record on August 10th, 2006 in permitted jurisdictions other than the United States should contact their brokers if they wish to exercise or sell their rights to acquire common shares of Burcon prior to the expiry date.

As previously announced, each shareholder of record on August 10th, 2006 will receive one right for each common share held by such shareholder. Ten rights will entitle the holder to acquire one common share at a price of \$2.30 per share for maximum proceeds to Burcon of \$5,041,894.

The rights and the common shares issuable upon exercise of the rights are listed on the TSX-V under the symbol BU.RT. The rights have been listed for trading on the TSX-V for a period of 23 days from August 8th to August 31st, at which time they will be halted from trading. The rights offering will expire at 9:00 am Vancouver time on August 31st, 2006. Other details of the rights offering can be found in the rights offering circular.

About Burcon NutraScience

Burcon is a research and development company developing a portfolio of composition, application and process patents around its plant protein extraction and purification technology. The goal of Burcon’s research is to develop its patented process to utilize inexpensive oilseed meals for the production of purified plant proteins that exhibit valuable nutritional, functional or nutraceutical profiles. Burcon, in conjunction with Archer Daniels Midland, is currently focusing its efforts on developing the world's first commercial canola proteins, Puratein[®] and Supertein[™]. Canola, recognized for its nutritional qualities, is the second-largest oilseed crop in the world after soybeans. Burcon’s goal is to develop Puratein and Supertein to participate with soy, dairy and egg proteins in the expanding multi-billion-dollar protein ingredient market, with potential uses in prepared foods, nutritional supplements and personal care products.

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ON BEHALF OF THE BOARD OF DIRECTORS

“Johann F. Tergesen”

Johann F. Tergesen

President & Chief Operating Officer

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of the content of the information contained herein. This press release contains forward-looking statements that involve risks and uncertainties. These forward-looking statements relate to, among other things, plans and timing for the introduction or enhancement of our products, statements about future market conditions, supply and demand conditions, and other expectations, intentions and plans contained in this press release that are not historical fact. Our expectations regarding the prospect for future success depend upon our ability to develop and sell products, which we do not produce today and cannot be sold without further research and development. When used in this press release, the words “goal,” “intend,” “believes” and “potential” and similar expressions, generally identify forward-looking statements. These statements reflect our current expectations. They are subject to a number of risks and uncertainties. In light of the many risks and uncertainties surrounding the development of a source of protein from canola meal, you should understand that we cannot assure you that the forward looking statements contained in this press release will be realized.

For more information, please contact:

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