



BURCON ANNOUNCES WARRANT EXERCISE

Vancouver, British Columbia, December 20, 2005 – Burcon NutraScience Corporation (“Burcon”) (TSX-V: BU) announces today that it has issued 188,285 common shares in connection with the exercise of a share purchase warrant by Bolder Investment Partners, Ltd. for proceeds of \$141,214.

In June 2005, Burcon announced the closing of its rights offering (the “Rights Offering”) pursuant to which it issued 3,012,563 common shares at a price of \$0.75 per share. Phoenix Enterprises Family Fund LLC (“Phoenix”), together with Bolder Investment Partners, Ltd. (“Bolder”) acted as co-guarantors of the Rights Offering. As consideration for providing the standby guarantee, each of Bolder and Phoenix received a non-transferable share purchase warrant entitling each of Bolder and Phoenix to acquire up to 188,285 common shares at an exercise price of \$0.75 per common share. The warrants have an expiry date of December 28, 2005.

Phoenix exercised its warrant to purchase 188,285 common shares on December 7, 2005. After the issuance of the shares relating to the warrant exercise by Bolder, Burcon’s issued and outstanding number of shares is 21,915,355.

About Burcon NutraScience

Burcon is a research and development company developing a portfolio of composition, application, and process patents around its plant protein extraction and purification technology. The goal of Burcon’s research is to develop its patented process to utilize inexpensive oilseed meals for the production of purified plant proteins that exhibit valuable nutritional, functional or nutraceutical profiles. Burcon, in conjunction with Archer Daniels Midland, is currently focusing its efforts on developing the world's first commercial canola proteins, Puratein® and Supertein™. Canola, recognized for its nutritional qualities, is the second-largest oilseed crop in the world after soybeans. Burcon’s goal is to develop Puratein and Supertein to participate with soy, dairy, and egg proteins in the expanding multi-billion-dollar protein ingredient market, with potential uses in prepared foods, nutritional supplements, and personal care products.

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ON BEHALF OF THE BOARD OF DIRECTORS

“Johann F. Tergesen”

Johann F. Tergesen

President & Chief Operating Officer

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of the content of the

information contained herein. This press release contains forward-looking statements that involve risks and uncertainties. These forward-looking statements relate to, among other things, plans and timing for the introduction or enhancement of our products, statements about future market conditions, supply and demand conditions, and other expectations, intentions and plans contained in this press release that are not historical fact. Our expectations regarding the prospect for future success depend upon our ability to develop and sell products, which we do not produce today and cannot be sold without further research and development. When used in this press release, the words “goal,” “intend,” “believes” and “potential” and similar expressions, generally identify forward-looking statements. These statements reflect our current expectations. They are subject to a number of risks and uncertainties. In light of the many risks and uncertainties surrounding the development of a source of protein from canola meal, you should understand that we cannot assure you that the forward looking statements contained in this press release will be realized.

For more information, please contact:

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